

Coronavirus COVID-19 Update

For information on reopening resources, [click here \(https://www.downtownorlando.com/COVID-Resources\)](https://www.downtownorlando.com/COVID-Resources).



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Retail Stimulus Program

Does your retail business seek to achieve a high-quality interior buildout and/or cover rent expenses?

How the Program Works

Applicants are eligible to receive up to \$75,000 or 50% of the total cost of Tenant Improvements, whichever is less.

Applicants are also able to receive a one-time award of up to \$25,000 to cover rent expenses. Rent abatement payments will be made quarterly, i.e. a business would receive up to \$6,250 a quarter for a total of \$25,000. The maximum total funding amount under the Program per eligible business is \$100,000.

Online

1

Check your eligibility

To qualify for the program, you must:

- Be a retail or consumer service business.
Keep in mind: Bars, nightclubs, tattoo parlors, office use, and professional services (i.e. financial services, legal services, insurance, real estate, check cashing) are not eligible.
- Be a new business or an existing business relocating within the Area (<https://www.downtownorlando.com/Business/Profile/Maps>), to another location within the Area by increasing its space (sq. ft.) by 125% or more based on its current square footage.
- Be in a property free of all City of Orlando imposed liens (excluding special assessments) and property taxes must be current at the time of application.
- Not be in a city owned property.
- Have not received funding from the Downtown Commercial and Residential Building Improvement Program (DCRBIP), or the Minority/Women Entrepreneur Business Assistance Program (MEBA)

2**Gather your materials**

Please have digital copies of the following documents:

- Executed Lease Agreement or Letter of Intent showing an initial lease term of at least three (3) years
- A copy of the Business Plan. Your plan MUST include at a minimum: Description of Operation, Major Brands or Services, Operating Budget, Growth Plan
- City of Orlando Business Tax Receipt (if applicable)
- Copy of the Owner's Affidavit
- Resumes for Principals and Management
- Business or personal tax returns for the last two fiscal years
- Designs, renderings, or drawings showing eligible improvements
- Three (3) contractor bids

3**Submit your application**

We will review your application to ensure compliance to program eligibility requirements. The Community Redevelopment Agency (CRA) will approve grants at its discretion based upon the applicant's lease term, capital

investment amount, experience, business plan, store design, and financial capacity.

Submit Your Application
(<https://Us.Openforms.Com/Form/6a36538f-6275-4a66-B952-1ef23060b1df>)

4 **We will contact you**

We will email you and ask any additional questions if necessary.

If your application is ready to move forward, you will be notified by the program manager. Upon the CRA's approval, you will be entered into a Grant Agreement with the CRA. Prior to receipt of funding, you will be required to provide written confirmation of an executed lease with a minimum initial lease term of three (3) years. You will also be required to maintain a valid City of Orlando Business Tax Receipt.

Contact Us

Email

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